

PERENTI SUPER BENEFIT SUMMARY

DEFAULT SUPER PLAN

The **Perenti** default super plan is with **Colonial First State FirstChoice Employer Super**, selected as the result of a tender conducted in 2024 which assessed how well it could optimise super for employees at an individual account level compared to alternative options in the market place.

Representatives from both **Perenti** management and its employees scrutinise the continued suitability of this default super plan annually to ensure it remains optimal.

COST COMPARISON

The table below uses a persona example to demonstrate the various costs associated with the **Perenti** default super plan against alternative options in the market place.

	Annual Costs			
	Admin Fee ¹	Asset Split Growth/Defensive	Investment Fee ²	Insurance Premium ³
Perenti Default Super Plan	\$150	97%/3%	\$1,575	\$1,652
Alternative Employer Plan	\$481	79%/21%	\$2,025	\$1,715
Individual Master Trust	\$628	79%/21%	\$2,025	\$2,094
Individual Industry Fund	\$252	74% / 26%	\$1,140	\$1,785

Notes 1: Account balance of \$250,000, 2: Includes transaction costs, 3: Death, TPD & Salary Continuance annual premium. Male, age 40, blue collar, Death & TPD sum insured of \$562,500, Salary Continuance sum insured of \$122,500 based on a benefit period of 2 years and waiting period of 60 days.

INSURANCE DESIGN

The following insurance cover is available to employees who join the **Perenti** default super plan (once balance exceeds \$6,000).

Cover Type	Cover Formula	Cover Funding
Death and Total & Permanent Disablement	Salary x 15% x Number of Years to Age 65	Employee funds the associated premium costs.
Income Protection	60 Day Wait, 2 Year Benefit, 75% of Salary	Employee funds the associated premium costs.

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EMPLOYEE CONTRIBUTIONS

Perenti pays the standard superannuation guarantee rate.

Employees have the option to make additional contributions via salary sacrifice arrangements.

SUPER OPTIMISATION

Employees interested in optimising their super asset can access individual service via **SuperWiser**.

Visit www.superwiser.com.au

GOT QUESTIONS?

Employees can speak directly with an adviser by calling **1800 467 467**.

Alternatively, book an appointment to discuss super in more detail through **HR**.